Rough Beech Court
Dowlands Lane
Smallfield
Surrey
RH6 9SD

Tel: 01342 840 100
Website: www.kmg.co.uk
Email: kmg@kmg.co.uk

KMG CHARTERED FINANCIAL PLANNERS
SERIOUS ABOUT WEALTH

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Service levels and charges

This brochure lays out the various service levels and charges provided by KMG.

Before we provide you with advice, we will discuss the amount our services will cost and answer any questions you may have. We will not charge you anything until we have agreed with you how we are to be paid.

Financing arrangements

Home finance - mortgages	From £500
Lifetime Mortgages	From £1,000
Portfolio Lending	From £1,000

Other specialist services

Long Term Care	From £1,000
Probate	From £2,500 up to 1% of estate value
School fees planning	From £500

We can also offer our services for bespoke work on an hourly charge basis of:

Financial Planner	£300
Financial Planner Assistant	£225
General administration	£100

Additional services will incur VAT at the prevailing rate unless specified.

Charges for additional services

Ad hoc valuations	£500 each
Additional adviser meeting	From £500

Specialist meeting and report regarding

Retirement planning

Annuity purchase/drawdown arrangement	From £1,000
Pension report regarding a personal pension	From £1,000
Pension report regarding a company pension	From £1,500
Review of company arrangement and report	From £1,500

Protection

Protection review and report including:

- Private medical protection
- Income protection
- Life assurance and critical illness insurance — From £500

Business consultation and protection assessment report	From £1,000
Lasting Powers of Attorney – Health and Welfare	£500
Lasting Power of Attorney – Financial Affairs	£500

Trust and estate planning

Review and report on your estate position including:

- Trust planning
- Inheritance tax planning
- Disabled or vulnerable persons protection — From £1,000

Wills — From £250

Initial consultation

We offer a no obligation initial consultation meeting and a follow-up report – from £500.00 plus VAT.

Initial implementation service and charges

After an initial consultation and with your agreement to proceed we will complete the following:

- Complete the necessary research on your existing arrangements to assess their continued suitability to you
- Undertake research on products that we believe will meet your needs
- Prepare an investment strategy with our discretionary fund management team to meet your risk profile and circumstances
- Prepare a full recommendation report which encompasses all of the above and is individually tailored to you
- At a further meeting present our recommendations and if you are happy to proceed complete all of the necessary paperwork with you.

We will implement all of the new arrangements and upon completion issue you with a starting schedule of your new portfolio.

Fees for Initial financial report and implementation

Assets under management	Fee per annum
Less than £1million	1.00%
£1 million to £1.5 million	0.75%
£1.5 million to £2 million	0.50%
£2 million and over	0.40%

Implementation fees are not subject to VAT.
Increments to your portfolio charged at 1% of the amount invested to a maximum of £10,000

Service and charges for ongoing portfolio management

We are able to provide the following services to all our individual clients:

- A named, qualified, independent financial adviser
- A dedicated support team for you
- Holistic financial planning with no restrictions in respect of the products we can recommend
- Access to specialists who can advise in all areas of financial planning; including tax planning, pensions, trusts, long term care, portfolio lending and mortgages
- A review of your portfolio with you at least once a year at a meeting with your adviser
- Proactive management of your affairs
- Regular newsletters, investment bulletins and access to our annual seminars
- Discretionary portfolio management through our sister company
- Access to our Investment Managers when needed
- Portfolio valuations on an annual or six-monthly basis
- Annual tax summaries to aid you in the completion of your tax returns
- Monitoring changes in legislation that would provide opportunities to you or require a review of your affairs
- Monitor the tax efficiency of your arrangements
- Review the products you hold to ensure they remain competitive in the market in cost and access to funds and services.

Charges for our ongoing service:

Investment amount	Fee
First £1million	1.00% (minimum £2,500)
Next £1 million (to £2 million)	0.75%
Next £1 million (to £3 million)	0.50%
Any additional funds over £3 million	0.00%

Ongoing fees are not subject to VAT.

Please note discretionary investment services carry an additional charge. Please see below our guide to total costs.

Typical overall fees

	KMG (as above)	Platform fee	Fund TER	Discretionary management	Total
Assets under management Less than £1m	1.00%	0.30%	0.76%	0.30% inc VAT	2.36%
Assets managed £1m to £1.5m	0.75%	0.30%	0.76%	0.30% inc VAT	2.11%
Assets managed £1.5m to £2m	0.50%	0.30%	0.76%	0.30% inc VAT	1.86%
Assets managed over £2m	0.40%	0.30%	0.76%	0.30% inc VAT	1.76%

All fees are indicative for illustration purposes. Specific key feature documents will document the charges specifically applying to you.

TER—Total Expense Ratio— is the total cost applied by a fund manager and averaged across the funds in the KMG portfolio of Moderately Adventurous risk profile.

Platform charges are those applied by the provider for the use of their platform and this is an average cost but can vary between providers.

We have provided full transparency on charges for many years. The above charges are not greatly different to those we have applied in totality in the past, but we recognise the importance of splitting out the costs to you to make this as clear as we can.