

# Forward Glance

## Strategy Report - Medium Portfolio August 2017

1<sup>st</sup> November 2011— 31<sup>st</sup> July 2017 — gross return (since inception)



01/11/2011 - 31/07/2017 Data from FE 2017

The information contained in this document is an average return for our strategies over various time periods. Because of personal variations including timing of rebalancing, contributions, withdrawals or other individual circumstances, your portfolio performance may be slightly different to the general strategy and performance. Past performance is no guarantee of future success.

## **Strategy — August 2017**

The Investment Committee met in August and came to the decision to make no changes this month. We feel that the strategy adopted is correct given that the autumn is always a volatile period and feel well prepared for it.

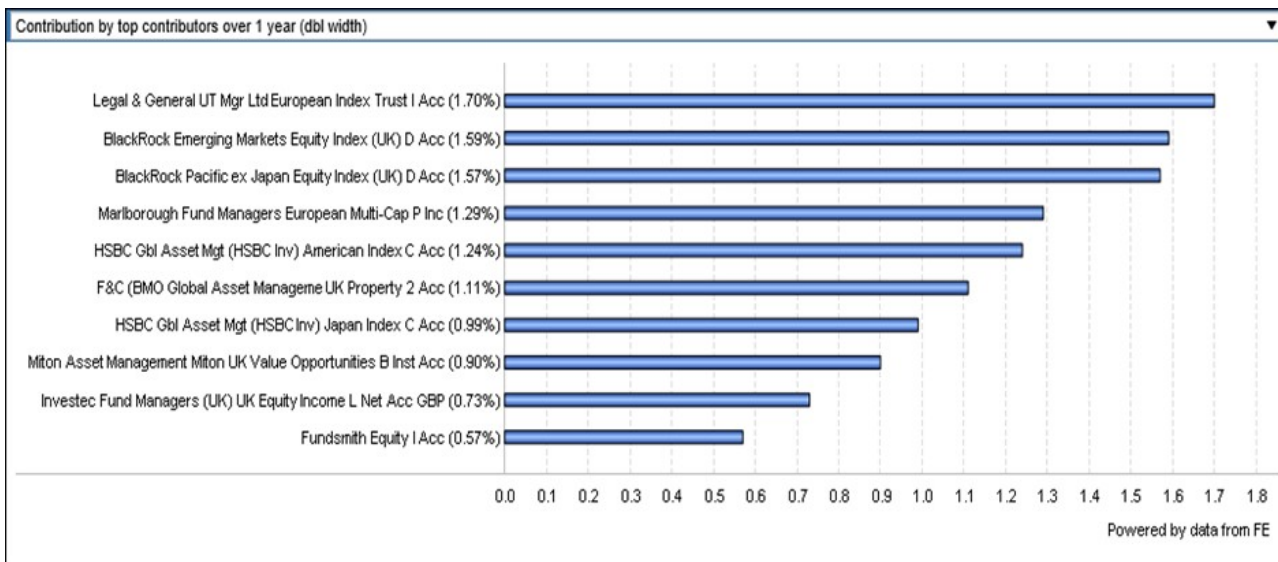
## Portfolio analysis

### Investment objective

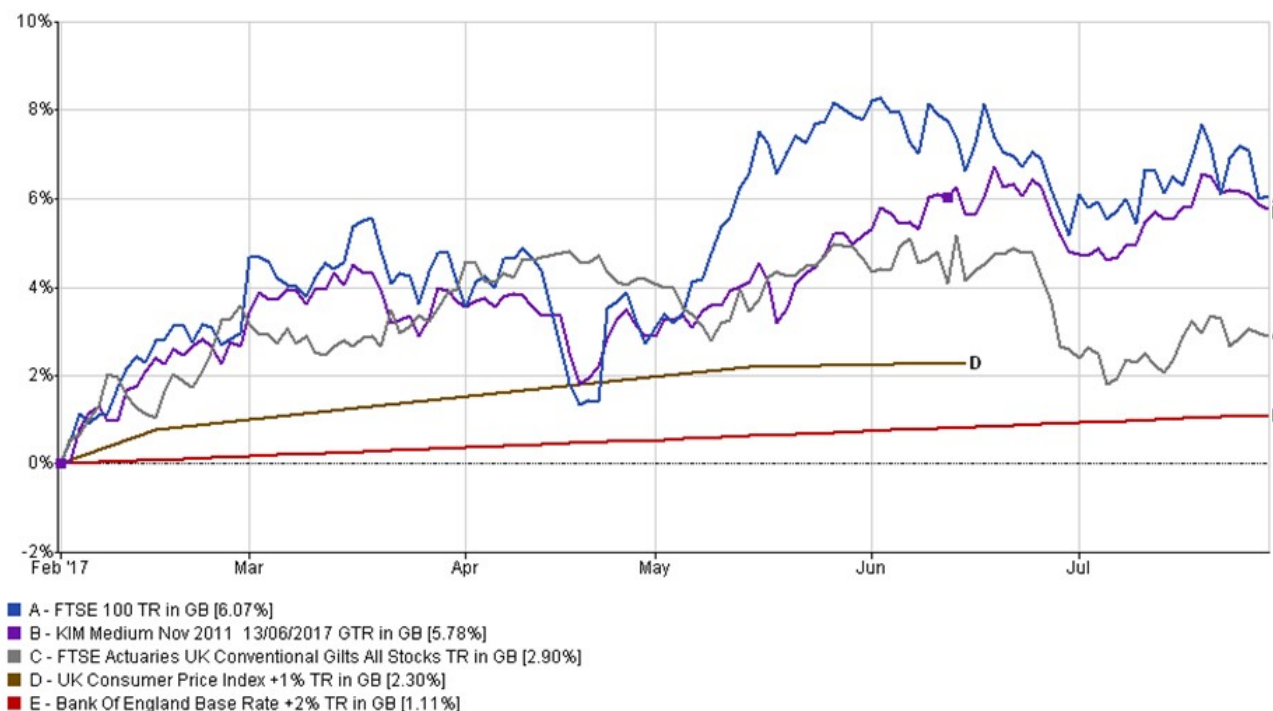
The medium portfolio offers a diverse fund range with the aim of achieving capital growth over the longer-term. The portfolio has the ability to invest in a broad range of investments on a wide geographical basis. Equity exposure within this portfolio will vary between 50% - 70%.

Portfolio details			
Inception date	1/11/2011	Number of holdings	26
Estimate yield	1.98%	Benchmark	BoE Base Rate +2%
Total expense ratio	0.48% (net—clean)	Volatility target range	6% - 10%
Minimum investment time horizon	Five years		

### Contribution to performance by fund — 1 year



### 1<sup>st</sup> February 2017 — 31<sup>st</sup> July 2017 — gross return (six months)



**Statistics (five years)**

Gross

	1 <sup>st</sup> November 2011 – 31 <sup>st</sup> July 2017			Six-month performance	Average annual compound return
	Maximum fall in capital *	Performance	Volatility		
Index: <b>FTSE 100</b>	-17.21	68.62	13.54	6.07	9.51
Index: <b>FTSE UK Conventional Gilts All Stocks</b>	-8.22	27.98	6.34	2.90	4.38
Index: <b>S&amp;P 500</b>	-11.64	177.36	13.23	5.00	19.41
Index: <b>FTSE Eurofirst 300</b>	-17.65	97.87	14.25	11.65	12.60
Index: <b>AFI Balanced Index</b>	-10.17	61.93	7.21	6.64	8.74
BM: BoE Base Rate +2%	0.00	15.02	0.02	1.11	2.46
Portfolio: <b>KMG Medium-High Nov 2011</b>	-10.56	66.78	8.33	6.67	9.30
Portfolio: <b>KMG Medium Nov 2011</b>	-7.94	57.11	6.84	5.78	8.17
Portfolio: <b>KMG Medium-Low Nov 2011</b>	-5.53	46.92	4.89	4.58	6.92

\* The percentage between the highest and lowest values



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